

Message Text

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ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 INRE-00 /066 R

66612

DRAFTED BY: XMB: DWRENGERS/AA

APPROVED BY: EB/IFD/ODF: RASWART

XMB: TACHAPMAN, DEPUTY VICE PRESIDENT - LATIN AMERICA

XMB: DOBEIM, EXECUTIVE VICE PRESIDENT

ARA/LEN: PWACKERBARTH (INFO)

----- 062826

O 022113Z SEP 75

FM SECSTATE WASHDC

TO AMEMBASSY TEGUCIGALPA IMMEDIATE

UNCLAS STATE 208123

E.O. 11652: N/A

TAGS: EFIN

SUBJ: EXIMBANK FINANCING FOR MINISTRY OF FINANCE AND PUBLIC CREDIT

1. EXIMBANK AUTHORIZED A \$2,216,000 CREDIT TO THE MINISTRY OF FINANCE
AND PUBLIC CREDIT TO FINANCE 40 PCT OF THE \$5,540,285 US COSTS OF GOODS

AND SERVICES REQUIRED FOR THE INSTALLATION OF SWITCHING EQUIPMENT AND
ACCESSORIES FOR THE SAN PEDRO SULA TELEPHONE EXCHANGE.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PCT OR
\$554,285 OF THE COSTS. THE BALANCE OF 50 PCT WILL BE EXTENDED B
COMMERCIAL
BANKS WITH 30 PCT OR \$1,662,000 GUARANTEED BY EXIMBANK AND THE
OTHER 20 PCT OR \$1,108,000 WITHOUT EXIMBANK'S
GUARANTEE. REPAYMENT TO BE MADE SEMI-ANNUALLY OVER A PERIOD OF NINE
YEARS
COMMENCING MARCH 10, 1978.

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3. REQUEST EMBASSY ADVISE THE MINISTRY OF FINANCE AND PUBLIC CREDIT OF

THIS ACTION, WHICH WILL BE DETAILED IN A LETTER
TO THE BORROWER.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMATION BE
WITHHELD.

ROBINSON

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NNN

Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
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Draft Date: 02 SEP 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Content Flags:
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Review Exemptions: n/a
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Margaret P. Grafeld
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06 JUL 2006

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To: TEGUCIGALPA
Type: TE
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